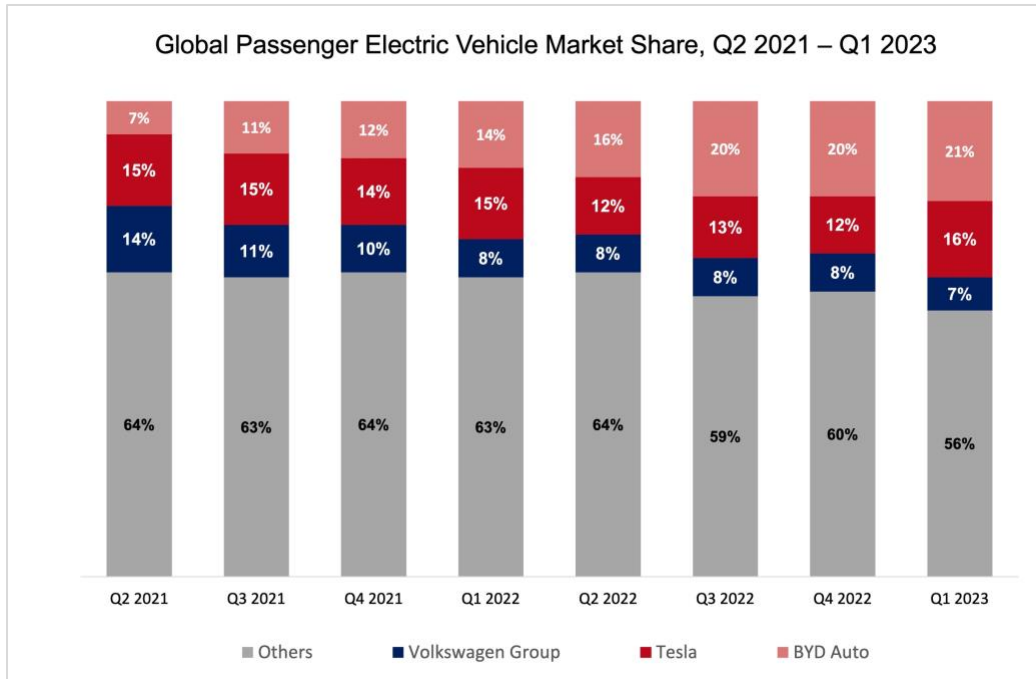




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Global Passenger Electric Vehicle Market Share: By Quarter



Brands	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023
BYD Auto	7%	11%	12%	14%	16%	20%	20%	21%
Tesla	15%	15%	14%	15%	12%	13%	12%	16%
Volkswagen	14%	11%	10%	8%	8%	8%	8%	7%
Others	64%	63%	64%	63%	64%	59%	60%	56%

Global Highlights:

- One in every seven cars sold during Q1 2023 was an EV*.

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- The US surpassed Germany to become the world’s second-largest EV market in Q1 2023 while China remained the leader.
- The top 10 automotive groups, encompassing 48 automotive brands, dominated the global EV market in Q1 2023, capturing three-fourths of the total EV sales.
- Tesla’s Model Y became the best-selling passenger car model globally for the first time ever.
- Automotive OEMs in the US are moving to partner with battery suppliers and establish battery manufacturing plants across North America. The US is poised to surpass Europe in the race to build EV batteries.
- EV sales are expected to reach over 14.5 million units by the end of 2023.

*For EVs, we consider only BEVs and PHEVs. Hybrid EVs and fuel cell vehicles (FCVs) are not included in this study.

Background:

Counterpoint Technology Market Research is a global research firm specializing in Technology products in the TMT industry. It services major technology firms and financial firms with a mix of monthly reports, customized projects and detailed analysis of the mobile and technology markets. Its key analysts are experts in the industry with an average tenure of 13 years in the high-tech industry.

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